

STATEMENT OF NET POSITION CITY OF MEMPHIS, TENNESSEE  
 PROPRIETARY FUNDS  
 (Thousands of Dollars)

30-Jun-14  
 Sewer Collection and Treatment

ASSETS

Current assets:

Cash and cash equivalents	\$1
Investments	17,189
Equity in cash and investment pool	93,620
Restricted funds	0
Receivables:	
Notes and accounts	9,141
Interest on investments	24
Due from Other Funds	11,200
Total current assets	<u>\$131,175</u>

Capital assets:

Land	13,695
Buildings	106,102
Improvements other than buildings	549,224
Machinery and equipment	30,314
Less accumulated depreciation and amortization	<u>(391,228)</u>
Total capital assets	308,107
Construction in progress	<u>48,755</u>
Total non-current assets	356,862
Total assets	488,037

DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows related to pensions	601
Accumulated decrease in fair value of hedging derivatives	
Unamortized balance of refunded debt	
Total assets and deferred outflows of resources	<u><u>488,638</u></u>

LIABILITIES

Current liabilities:

Accounts payable and accrued expenses	5,033
Accrued liabilities	1,816
Other post employment benefits	1,926
Contract retainage	105
State loans payable - current	158
Current installment of revenue bonds payable	11,180
Vacation, sick and other leave benefits	<u>3,197</u>
Total current liabilities	23,415

Long-term liabilities:

Revenue bonds payable	112,065
State loans payable	3,689
Other Liabilities, Net of Premium/Discount	3,193
Customer common deposits	<u>-</u>
Total long-term liabilities	118,947

Total liabilities	142,362
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NET POSITION

Net investment in capital assets	229,770
Restricted for debt service	36,387
Restricted for construction	-
Unrestricted (deficit)	<u>80,119</u>
Total net position (deficit)	<u>346,276</u>
 Total Liabilities and Net Position	 <u><u>488,638</u></u>